

CITY OF MCDONOUGH  
DEPARTMENT PRESENTATION



# **MAYOR and COUNCIL SPECIAL CALLED MEETING**

**2025 MILLAGE RATE & PUBLIC  
HEARING**

**Finance Department  
August 11, 2025**





# PURPOSE

- TO PRESENT THE 2025 MILLAGE RATE OF 3.033. THIS MILLAGE RATE IS THE SAME AS THE ONE ADOPTED IN 2024, 2023, AND 2022.
  
- TO CONDUCT PUBLIC HEARINGS BECAUSE THE ROLLBACK RATE CALCULATED BY THE HENRY COUNTY TAX COMMISSIONER'S OFFICE OF 3.009 IS LOWER THAN THE PROPOSED MILLAGE RATE OF 3.033, TO COMPLY WITH GEORGIA LAW (O.C.G.A. §§ 48-5-32 and 48-5-32.1).
  
- THIS MEETING IS THE FIRST OF THE THREE PUBLIC HEARINGS PLANNED TO COMPLY WITH THE GEORGIA LAW



## **A LOOK BACK AT THE COUNCIL'S ACTION ON HB 581**

- THE MAYOR AND COUNCIL HELD THREE PUBLIC HEARINGS ON FEBRUARY 26 (2) AND 27 (1), 2025, TO OPT OUT OF THE FLOATING HOMESTEAD EXEMPTION TO COMPLY WITH HB 581. HOWEVER, THE FINAL DECISION WAS TO OPT IN TO HB 581.**
  
- THE MAYOR AND COUNCIL'S ACTIONS THEN SET THE STAGE FOR TODAY'S PUBLIC HEARINGS BECAUSE THE CITY'S PROPOSED MILLAGE RATE OF 3.033 IS MORE THAN THE ROLLBACK RATE OF 3.009 CALCULATED BY THE HENRY COUNTY TAX COMMISSION OFFICE TO COMPLY WITH THE STATE LAW, INCLUDING HB 581.**
  
- THE REALITY IS THAT THE PROPOSED 2025 MILLAGE RATE OF 3.033 IS THE SAME AS THE MILLAGE RATES OVER THE PAST THREE YEARS.**
  
- HOMEOWNERS WHO QUALIFIED FOR THE HENRY COUNTY HOMESTEAD EXEMPTIONS WILL BENEFIT AT THE CITY LEVEL UNDER THE PROVISIONS OF HB 581; THEIR 2025 TAXABLE VALUES WILL REMAIN THE SAME AS 2024'S VALUES.**



### CITY'S HISTORICALLY ADOPTED MILLAGE OVER 11 YEARS

<b>2014</b>	<b>4.375</b>	<b>ROLLBACK</b>
<b>2015</b>	<b>4.922</b>	<b>INCREASE</b>
<b>2016</b>	<b>4.560</b>	<b>ROLLBACK</b>
<b>2017</b>	<b>4.299</b>	<b>ROLLBACK</b>
<b>2018</b>	<b>4.083</b>	<b>ROLLBACK</b>
<b>2019</b>	<b>3.806</b>	<b>ROLLBACK</b>
<b>2020</b>	<b>3.806</b>	
<b>2021</b>	<b>3.615</b>	<b>ROLLBACK</b>
<b>2022</b>	<b>3.033</b>	<b>ROLLBACK</b>
<b>2023</b>	<b>3.033</b>	
<b>2024</b>	<b>3.033</b>	
<b>2025</b>	<b>3.033</b>	<b>PROPOSED</b>



## **ADOPTED FY 2025-2026 BUDGET OVERVIEW**

- FY 2025-2026 BUDGET ADOPTED - JUNE 16, 2025**
  
- ADOPTED TOTAL GENERAL FUND APPROPRIATION - 28,370,256**
  
- ADOPTED ESTIMATED PROPERTY TAX COLLECTION - 5,960,000**



## 2025 PROPERTY TAX COLLECTIONS BASED ON HENRY COUNTY DIGEST

APPROVED 2025 TAXABLE DIGEST	\$	1,994,944,664
LESS: MOTOR VEHICLES		(3,117,830)
NET REAL & PERSONAL PROPERTY DIGEST	\$	1,991,826,834
TIMES 3.033 MILLS %		0.003033
PROPERTY TAXES TO BE BILLED	\$	6,041,212
TIMES 98% COLLECTION RATE		0.98
EXPECTED PROPERTY TAX COLLECTION	\$	5,920,387
PER FY 2025-2026 BUDGET ADOPTED	\$	5,960,000
DIFFERENCE - (OVER BUDGET)	\$	(39,613.43)

**THE FY 2025-26 BUDGET IS BALANCED USING A MILLAGE RATE OF 3.033. THE DIFFERENCE BETWEEN THE ADOPTED BUDGETED REVENUE USING THE MILLAGE RATE IS INSIGNIFICANT.**



**COMPARISON OF ROLLBACK RATE TO THE PROPOSED RATE**

	Property Tax @ Rollback Millage Rate	Property Tax @ Rollback Millage Rate	Propose Property Tax @ Rollback Millage Rate	FY 2024 Increase	FY 2025 Increase
<b>VALUE</b>	<b>2.973</b>	<b>3.009</b>	<b>3.033</b>		
150,000.00	178.38	180.54	181.98	3.60	1.44
250,000.00	297.3	300.9	303.3	6.00	2.40
350,000.00	416.22	421.26	424.62	8.40	3.36
450,000.00	535.14	541.62	545.94	10.8	4.32
500,000.00	594.6	601.8	606.6	12.00	4.80
	<b>2024</b>	<b>2025</b>	<b>2024/2025</b>		



# **Staff recommends**

**Approval of an “ordinance” to adopt the  
2025 Millage Rate of 3.033.**

